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WE WILL DELIVER 5,000 HOUSES UNDER MINI-CITY DEVELOPMENT PROGRAMME IN 12 MONTHS --FMBN

Within the next twelve months, the Federal Mortgage Bank of Nigeria will be delivering about 5,000 housing units from its Mini-City Housing Development Program under the National Economic Sustainability Plan of the Federal Government.

The Managing Director/Chief Executive of the FMBN, Arc. Ahmed Musa Dangiwa said this during a message of goodwill delivered at the send forth dinner party for the retiring Director, Public-Private Partnership Department of the Federal Ministry of Works and Housing, Mrs. Eucharia Alozie, who is also a Non-Executive Director/FMBN Board Member.

He said the 5,000-housing unit is in addition to the delivery of about 2,500 units under the labour projects.

The FMBN Boss said the Bank has already delivered 1,400 units under the Nigerian Workers Affordable Housing Development Program.

The Rent-to-Own product, according to him, has taken off to support other products like the FMBN Home Renovation Loans, National Housing Fund Individual Construction Loans, Cooperative Housing Development Loans and others.

Dangiwa said the economic impact from FMBN in advancing homeownership to Nigerian workers under the bank's various housing programme has been remarkable.

While commending the retiring director for being part of the bank's success story, he assured her that the management of the bank will continue to build the FMBN to align with her dream and vision.

He said, "I also wish to commend your support for the different levels of re-engineering and institutional reforms the Bank has been going through since the current Executive Management came on board about 3 and the half years ago.

"From the institution of corporate governance, cost containment, debt recovery and improvement in turnaround time to technology development, we have witnessed considerable improvement in the Bank and positive turnaround in its fortunes.

The FMBN Boss said he feels really elated and joyous to witness the retiring of the Director, adding that her service years have been marked by excellence, hard work, dedication to duty, loyalty and a motherly touch of humanity.

He said, "I am elated because we are gathered here today to celebrate a successful life of service marked by excellence, hard work, dedication to duty, loyalty and a motherly touch of humanity.

"We are also here to celebrate what I always called 'safe landing,' a scenario where you are able to rise through the ranks to reach the peak of your career ladder and retire without a blemish.

"It is especially worthy of celebration when you have successfully navigated the waters of our ever-evolving Federal Civil Service with all its politics and intrigues."

She described Alozie as a critical member of the FMBN family, adding that she has done a lot for the implementation of the mandate of the bank.

He added that the management would continue to appreciate her invaluable service to the FMBN.

"Her contributions as a member of the FMBN Board of Directors have been inestimable. So, first and foremost, on behalf of the Management and Staff of the Federal Mortgage Bank of Nigeria, I want to sincerely extend our congratulations to Mrs. Alozie for this milestone in her journey through life.

The FMBN Boss said Alozie has helped expand the frontiers of the bank's housing delivery efforts through her active involvement in one of flagship programs, the Ministerial Housing Pilot Scheme.

He said such product has helped deliver thousands of housing units across the nation.

The FMBN Boss said the bank has also developed other products and schemes in its efforts at exploring and expanding all angles to facilitate mortgage lending and homeownership to Nigerians particularly low-income earners.

Signed

Lawal Isa

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